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കേരള സർക്കാർ
Government of Kerala
2026

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dated 05-09-2012 with RNI
Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ്
KERALA GAZETTE
അസാധാരണം
EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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തിരുവനന്തപുരം,
തിങ്കൾ
Thiruvananthapuram,
Monday

2026 ആഗസ്റ്റ് 24
24th August 2026
1202 ചിങ്ങം 8
8th Chingam 1202
1948 ഭാദ്രം 2
2nd Bhadra 1948

നമ്പർ
No. 2350

GOVERNMENT OF KERALA

Finance Department

NOTIFICATION

SS-1/298/2026-FIN.

Dated, Thiruvananthapuram, 24 th August, 2026.

Government of Kerala hereby notifies the **Re-issue of 7.56% Kerala SGS 2039, issued on July 08, 2026** for an aggregate amount of **₹1000 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No. SS-1/372/2025/Fin dated May 06, 2026 of Government of Kerala.

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Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing productive development programmes and projects to be implemented in the State.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No SS-1/372/2025/Fin dated May 06 at a coupon rate to be determined by the Reserve Bank of India at the **Price** based auction under multiple price formats.

Allotment to Non-Competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai, 400 001 on **September 01, 2026**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **September 01, 2026.**

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:30 A.M.
(b) The non- competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:00 A.M.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **September 02, 2026**.

Method of Payment

6. Successful bidders will make payments on **September 02, 2026** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Thiruvananthapuram or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Thiruvananthapuram.

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Tenure

7. The Stock will be of **13-**year tenure from the date of commencement on **July 08, 2026.**

Date of Repayment

8. The loan will be repaid at par on **July 08, 2039.**

Rate of Interest

9. Interest at the rate of **7.56%** per annum will accrue on the nominal value of the stock from the date of original issue date and will be paid half yearly on **January 08 and July 08**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Kerala,

KR Jyothilal

Additional Chief Secretary, Finance

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Digitally signed by V JAYAKUMAR
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